

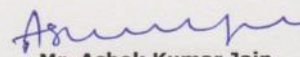
**Segment wise Reporting of Revenue, Results and Capital Employed along with the quarterly results for Quarter Ended 30.06.2017**

(Rs. in Lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year		Quarter Ended		Year	
	30.06.17	31.03.17	30.06.16	31.03.17	30.06.17	31.03.17	30.06.16	31.03.17
<b>1. Segment Revenue</b>	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
A.Segment A - Mobiles								
B.Segment B - IT & Consultancy	23.34	0.00	169.88	27.00	181.57	80.12	175.49	32.27
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	19.82	118.26	34.60	337.00	19.82	92.96	225.62	347.82
<b>Total</b>	<b>43.16</b>	<b>118.26</b>	<b>204.48</b>	<b>364.00</b>	<b>201.39</b>	<b>173.08</b>	<b>401.11</b>	<b>380.09</b>
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00		0.00
<b>Net Income From Operations</b>	<b>43.16</b>	<b>118.26</b>	<b>204.48</b>	<b>364.00</b>	201.39	<b>173.08</b>	<b>401.11</b>	<b>380.09</b>
<b>2. Segment Results</b>								
A.Segment A - Mobiles	5.27	(19.50)	8.73	(2.44)	5.02	8.42	15.91	25.58
B.Segment B - IT & Consultancy	9.43	0.00	1.79	2.85	14.74	3.70	3.75	9.18
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	0.77	0.43	5.64	8.85	0.77	4.29	2.43	14.22
<b>Total</b>	<b>15.47</b>	<b>(19.07)</b>	<b>16.16</b>	<b>9.26</b>	<b>20.53</b>	<b>16.41</b>	<b>22.09</b>	<b>48.98</b>
Less (i) Interest	12.66	25.91	14.57	50.39	12.66	11.06	15.58	36.69
(ii) Other Unallocable expenditure Net Off	0.00	1.34	0.00	1.34	0.00	0.00	0.00	0.00
(iii) Un Allocable Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL PROFIT BEFORE TAX</b>	<b>2.81</b>	<b>(46.32)</b>	<b>1.59</b>	<b>(42.47)</b>	<b>7.87</b>	<b>5.35</b>	<b>6.51</b>	<b>12.29</b>
<b>3. Capital Employed (Segment assets - Segment Liabilities)</b>								
A.Segment A - Mobiles	539.90	217.59	626.59	217.59	539.90	576.94	626.59	1780.47
B.Segment B - IT & Consultancy	98.39	47.99	95.73	47.99	98.39	28.99	95.73	153.71
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	127.83	54.39	147.94	54.39	127.83	283.72	147.94	715.38
<b>Total</b>	<b>766.12</b>	<b>319.97</b>	<b>870.26</b>	<b>319.97</b>	<b>766.12</b>	<b>889.65</b>	<b>870.26</b>	<b>2649.56</b>

 Place: Hyderabad  
 Date: 14.09.2017

For Mahaveer Infoway Limited

  
 Mr. Ashok Kumar Jain  
 ( Managing Director )


FINANCIAL RESULTS								
Statement of Standalone and Consolidated unaudited Results for the Quarter Ended 30.06.2017								
(Rupees in Lakhs)								
Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.17	31.03.17	30.06.16	31.03.17	30.06.17	31.03.17	30.06.16	31.03.17
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
<b>1. Income from Operations</b>								
(a) Net Sales/Income from Operations (Net of excise duty)	110.07	50.86	104.60	1104.49	269.04	326.31	558.96	1452.23
(b) Other Operating Income	19.82	(42.43)	38.33	363.38	19.82	(605.00)	694.50	380.09
<b>Total income from Operations (net)</b>	<b>129.89</b>	<b>8.43</b>	<b>142.93</b>	<b>1467.87</b>	<b>288.86</b>	<b>(278.69)</b>	<b>1253.46</b>	<b>1832.32</b>
<b>2. Expenses</b>								
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	10.21	79.07	111.38	1126.61	56.89	79.70	763.22	1128.13
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	81.26	(46.10)	(4.44)	(88.59)	164.72	(50.54)	(209.93)	(81.96)
(d) Employee benefits expense	5.49	21.20	24.63	112.82	29.26	(290.68)	507.34	399.90
(e) Depreciation and amortisation expense	1.45	0.09	0.00	5.80	1.45	1.05	1.91	6.78
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	17.80	(27.57)	0.00	291.29	17.81	4.27	168.82	351.43
<b>Total Expenses</b>	<b>116.22</b>	<b>26.69</b>	<b>1232.21</b>	<b>1447.93</b>	<b>270.13</b>	<b>(256.20)</b>	<b>1231.36</b>	<b>1804.28</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>13.67</b>	<b>(18.26)</b>	<b>11.36</b>	<b>19.94</b>	<b>18.72</b>	<b>(22.49)</b>	<b>22.10</b>	<b>28.04</b>
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>13.67</b>	<b>(18.26)</b>	<b>11.36</b>	<b>19.94</b>	<b>18.72</b>	<b>(22.49)</b>	<b>22.10</b>	<b>28.04</b>
6. Finance Costs	12.66	25.91	9.87	60.26	12.66	23.74	15.58	60.26
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>1.01</b>	<b>(44.17)</b>	<b>1.49</b>	<b>(40.32)</b>	<b>6.06</b>	<b>(46.23)</b>	<b>6.52</b>	<b>(32.22)</b>
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>9. Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>1.01</b>	<b>(44.17)</b>	<b>1.49</b>	<b>(40.32)</b>	<b>6.06</b>	<b>(46.23)</b>	<b>6.52</b>	<b>(32.22)</b>
10. Tax expense	0.00	0.81	0.00	-0.81	0.00	0.00	0.00	3.69
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>1.01</b>	<b>(44.98)</b>	<b>1.49</b>	<b>(41.13)</b>	<b>6.06</b>	<b>(46.23)</b>	<b>6.52</b>	<b>(35.91)</b>
12. Extraordinary items (net of tax ` expense ____ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	<b>1.01</b>	<b>(44.98)</b>	<b>1.49</b>	<b>(41.13)</b>	<b>6.06</b>	<b>(46.23)</b>	<b>6.52</b>	<b>(35.91)</b>
14. Share of Profit / (loss) of associates *	NA	(1.34)	NA	(1.34)	0.00	(1.34)	0.00	(1.34)
15. Minority Interest*	0.00	....	0.00	....	0.00	....	0.00	....

<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	1.01	(46.32)	1.49	(42.47)	6.06	(47.57)	6.52	(37.25)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	550.09 (5509000 Equity Shares of Rs. 10/- each)	550.09 (5509000 Equity Shares of Rs. 10/- each)	550.09 (5509000 Equity Shares of Rs. 10/- each)	550.09 (5509000 Equity Shares of Rs. 10/- each)	550.09 (5509000 Equity Shares of Rs. 10/- each)	<b>550.09</b> (5509000 Equity Shares of Rs. 10/- each)	<b>550.09</b> (5509000 Equity Shares of Rs. 10/- each)	<b>550.09</b> (5509000 Equity Shares of Rs. 10/- each)
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	110.74	109.71	153.41	109.71	168.41	162.35	153.77	162.35
<b>19.i Earnings Per Share (before extraordinary items) (of ` /- each) (not annualised):</b>								
(a) Basic	0.20	(0.84)	0.28	(0.07)	0.31	(0.68)	0.12	(0.68)
(b) Diluted	0.20	(0.84)	0.28	(0.07)	0.31	0.24	0.12	0.24
<b>19.ii Earnings Per Share (after extraordinary items) (of ` /- each) (not annualised):</b>								
(a) Basic	0.20	(0.84)	0.28	0.07	0.31	0.24	0.12	0.24
(b) Diluted	0.20	(0.84)	0.28	0.07	0.31	0.24	0.12	0.24

**Note:**

1. A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 - First time Adoption of Indian Accounting Standard
2. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14/08/2017.
3. The Company has complied with the Accounting Standard 17 relating to Segment wise reporting.
4. Figures are re-grouped wherever necessary

**Place: Hyderabad**  
**Date: 14.09.2017**

**For Mahaveer Infoway Limited**

*Ashok Kumar Jain*  
**Mr. Ashok Kumar Jain**  
**(Managing Director)**

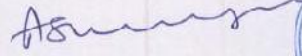


This is forming part of quarterly result of Mahaveer Infoway Limited as on 30th June, 2017 as required by SEBI Circular CIR/CFD/FAC/62/2016 dated 05/07/2016

Reconciliation of Profit and loss as previously reported under Indian GAAP and Ind-AS for the quarter ended 30th June, 2016 is presented below:		
Particulars	(Rs. In)	
	Stanalone Quarter Ended 30.06.2016	Consolidated Quarter Ended 30.06.2016
<b>Profit/(loss) after tax reported under previous Indian GAAP</b>	1.49	6.52
Add / (less): Ind AS Adjustments	0	0
<b>Profit/(loss) after tax reported under Ind AS</b>	1.49	6.52
other comprehensive income (net of tax)	0	0
<b>Net Profit/Loss after other comprehensive income as reported under ind AS</b>	1.49	6.52

Place: Hyderabad  
Date: 14.09.2017

For Mahaveer Infoway Limited



(Ashok Kumar Jain)  
(Managing Director)

